

EAST TROY REVENUE LIMIT HISTORY AND PROJECTIONS

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	A \$0 2013-14	B \$150 2013-14	A \$0 2014-15	B \$150 2014-15
Per Pupil Increase	\$310.33	\$294.37	\$292.88	\$274.68	\$200.00	\$200.00	(\$534.42)	\$50.00	\$0.00	\$150.00	\$0.00	\$150.00
Revenue Limit w/out exemptions	\$13,689,671	\$14,239,119	\$14,720,283	\$15,464,262	\$16,182,890	\$16,994,508	\$16,078,172	\$16,082,632	\$15,897,986	\$16,156,286	\$15,611,785	\$16,119,085
Percent Increase (%) w/out ex.		4.01%	3.38%	5.05%	4.65%	5.02%	-5.39%	0.03%	-1.15%	0.46%	-1.80%	-0.23%
Referendum	\$345,000	\$345,000	\$345,000	345000	345000	345000						
Transfer of Service			106,099	253357	300028							
Dec Enrollment			17,318					83091	184646	187646	286201	295501
Hold Harmless Exemption									184646		286201	37201
Revenue Limit	\$14,034,671	\$14,584,119	\$15,188,700	\$16,062,619	\$16,827,918	\$17,339,508	\$16,078,172	\$16,165,723	\$16,267,278	\$16,343,932	\$16,184,187	\$16,451,787
Percent Increase (%)		3.91%	4.15%	5.75%	4.76%	3.04%	-7.27%	0.54%	0.63%	1.10%	-0.51%	0.66%
\$50 aid match	0	0	0	0	0	0	0	\$87,100	\$0	\$0	\$0	\$0
TOTAL REVENUE TO BE USED:	\$14,034,671	\$14,584,119	\$15,188,700	\$16,062,619	\$16,827,918	\$17,339,508	\$16,078,172	\$16,252,823	\$16,267,278	\$16,343,932	\$16,184,187	\$16,451,787
PERCENT INCREASE (%):		3.91%	4.15%	5.75%	4.76%	3.04%	-7.27%	1.09%	<b>0.09%</b>	<b>0.56%</b>	<b>-0.51%</b>	<b>0.66%</b>
FTE Membership	1695	1696	1710	1751	1734	1762	1756	1709	1700	1700	1700	1700
3 year average FTE Membership	1696	1702	1700	1719	1732	1749	1751	1742	1722	1722	1722	1722
Declining Enrollment Exemption			17318					83091	184646	187646	286201	295501

Conclusions:

In YEAR 1 (2013-14) - of a proposed \$0 rev limit increase; difference to ET is only \$75,000 due to the hold harmless for one year. It is the next year, (2014-15 ) where the loss is really felt, because \$184,646 is immediately subtracted from the one year hold harmless.