

EAST TROY REVENUE LIMIT HISTORY AND PROJECTIONS

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	ACTUAL PASSED BUDGET			Revised using \$75 as base in 13-14		
									A \$0 2013-14	B \$75/\$75 2013-14	C \$150 2013-14	A \$0 2014-15	B \$75/\$150 2014-15	C \$150 2014-15
Per Pupil Increase	\$310.33	\$294.37	\$292.88	\$274.68	\$200.00	\$200.00	(\$534.42)	\$50.00	\$0.00	\$75.00	\$150.00	\$0.00	\$75.00	\$150.00
Revenue Limit w/out exemptions	\$13,689,671	\$14,239,119	\$14,720,283	\$15,464,262	\$16,182,890	\$16,994,508	\$16,078,172	\$16,082,632	\$15,897,986	\$16,027,136	\$16,156,286	\$15,738,610	\$15,865,435	\$15,992,260
Percent Increase (%) w/out ex.		4.01%	3.38%	5.05%	4.65%	5.02%	-5.39%	0.03%	-1.15%	-0.35%	0.46%	-1.80%	-1.01%	-0.22%
Referendum	\$345,000	\$345,000	\$345,000	345000	345000	345000								
Transfer of Service			106,099	253357	300028				51916	51916	51916			
Dec Enrollment			17,318					83091	184646	186146	187646	288526	290851	293176
Hold Harmless Exemption									184646	55496		340442	213617	86792
Revenue Limit	\$14,034,671	\$14,584,119	\$15,188,700	\$16,062,619	\$16,827,918	\$17,339,508	\$16,078,172	\$16,165,723	\$16,319,194	\$16,320,694	\$16,395,848	\$16,367,578	\$16,369,903	\$16,372,228
Percent Increase (%)		3.91%	4.15%	5.75%	4.76%	3.04%	-7.27%	0.54%	0.95%	0.96%	1.42%	0.29%	0.30%	0.32%
Aid match per pupil amount								\$50		\$75			\$150	
Aid match total	0	0	0	0	0	0	0	\$87,100	\$0	\$129,150	\$0	\$0	\$253,650	\$0
TOTAL REVENUE TO BE USED:	\$14,034,671	\$14,584,119	\$15,188,700	\$16,062,619	\$16,827,918	\$17,339,508	\$16,078,172	\$16,252,823	\$16,319,194	\$16,449,844	\$16,395,848	\$16,367,578	\$16,623,553	\$16,451,787
PERCENT INCREASE (%):		3.91%	4.15%	5.75%	4.76%	3.04%	-7.27%	1.09%	0.41%	1.21%	0.88%	-0.50%	1.06%	0.01%
FTE Membership	1695	1696	1710	1751	1734	1762	1756	1709	1700	1700	1700	1665	1665	1665
3 year average FTE Membership	1696	1702	1700	1719	1732	1749	1751	1742	1722	1722	1722	1691	1691	1691
Declining Enrollment Exemption			17318					83091	184646	186146	187646	288526	290851	293176

Conclusions:

In YEAR 1 (2013-14) - of a proposed \$0 rev limit increase; difference to ET is only \$75,000 due to the hold harmless for one year.
It is the next year, (2014-15) where the loss is really felt, because \$184,646 is immediately subtracted from the one year hold harmless.