



An Important Update

We would like to share an important update with the community regarding the bids we have received for key improvement projects related to the most recently passed referendum in the East Troy Community School District. As we have shared the last few weeks, the district was awaiting bids on the scope of projects that were to take place at the elementary school and middle school toward determining next steps as compared to projected budgets and scope of projects.

We are pleased to announce that the projected costs for these efforts, which will represent Phase II of our total projects, are not only lower than the budget estimate prior to bid, but **lower than the original budget**. This is great news for our school district and the East Troy community overall.

In fact, the current slate of projects for the elementary school and middle school bids is under budget by about \$237,000, without alternates. The school district is now in the process of addressing potential alternate needs at the elementary and middle schools (as was done at the high school), although we aim to continue to be fiscally responsible and accountable to our community's taxpayers.

It is important to note that alternates are not extras, but rather projects that were within the scope of the original project. They are items that simply fell lower in terms of prioritization in the process used to determine which projects would be developed.

Additionally, we continue to assess the scope of projects at the high school, including the lecture hall, along with furnishing, fixtures and equipment. Based on what we've learned so far, the district is pleased to report that it is **roughly \$264,000 under budget at this time for all projects**.

As a school district, we are thrilled to share this good news with our community members, as it means we will very likely be able to complete all of the projects identified as part of the \$24.7 million referendum voters approved in 2015 because of our overall bids as compared to projected budgetary projections.

We would also like to remind everyone that the projected tax levy impact to local taxpayers is currently at just one cent per \$1,000 of home value. Thus, if you own a home worth \$200,000, the tax impact on you and your family is just \$2 per year. In other words, the East Troy Community School District is receiving an exceptional level of value for a relatively low investment from taxpayers.

We will continue to keep the community updated as we make progress on these efforts. As always, we sincerely appreciate your support of our schools, students and staff members.